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Corporate Update

Summer 2022

ERP Pad

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Company Overview

Clean and Efficient

Efficient & Clean	A Top Producer	Leading the Way
One of the country's **lowest cost developers of clean natural gas**	**Top 5 natural gas producer in WV** with 520 mmcfd of gross production	**At the forefront of emission reduction in the U.S.** with one of the lowest emmissions profiles in the E&P industry

"A West Virginia Company - Operating in West Virginia"

Charleston, WV
Corporate Office

Morgantown, WV
Operations Headquarters

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Company Overview

At A Glance

High Caliber Organization

- Top tier geology and industry leading cost structure
- De-risked acreage position with 126 producing Marcellus wells
- Disciplined capital allocation program
- Resource stewardship is primary focus – nearly 100% of production is jointly certified as Responsibly Sourced Gas (RSG) through MiQ and Equitable Origin

SNAPSHOT

126
Producing Marcellus Wells

45,000
Gross Marcellus Acres in WV

115+
Future Locations

Current Daily Production

520 mmcf/d
Gross

Maintaining One of the Industry's Lowest Cost Structures

Consistency and foresight in Planning and Operational Performance

TIL Year	2019	2020	2021
Wells	25	11	16
Average Length (FT)	9,583	12,495	11,021
Pad & Surface	$83	$73	$98
Drilling	$270	$220	$225
Completion	$392	$348	$321
Water	$26	$34	$18
Total	**$770**	**$675**	**$662**
YoY Change - Total ($/FT)		-12%	-2%
F&D/MCF	$0.41	$0.29	$0.29

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Forecasted Costs and Production

2022/2023 Expected Performance		Western	Eastern
Production	30-Year EUR (Bcfe)	37.9	34.8
	IP365 (Bcfe)	7.2	6.1
	BTU Factor (Mmbtu/Mcf)	1.03	1.03
	Lateral Length	16,000 ft	16,000 ft
Capital Expenses	Drilling ($/ft)	$243	$243
	Completion ($/ft)	$406	$406
	Pad, Facilities, & Flow-back ($MM)	$1.4	$1.4
	Production Taxes	$0.29/mcf	$0.29/mcf
	**Total ($MM) /** (Total ($/ft))	**$12.1 /** ($764)	**$12.1 /** ($764)
Operating Expenses	LOE ($/Mcfe)	$0.07	$0.07
	GPT ($/Mcfe)	$0.35	$0.52
Ownership	Working Interest (%)	100%	100%
	NRI (%)	85%	85%

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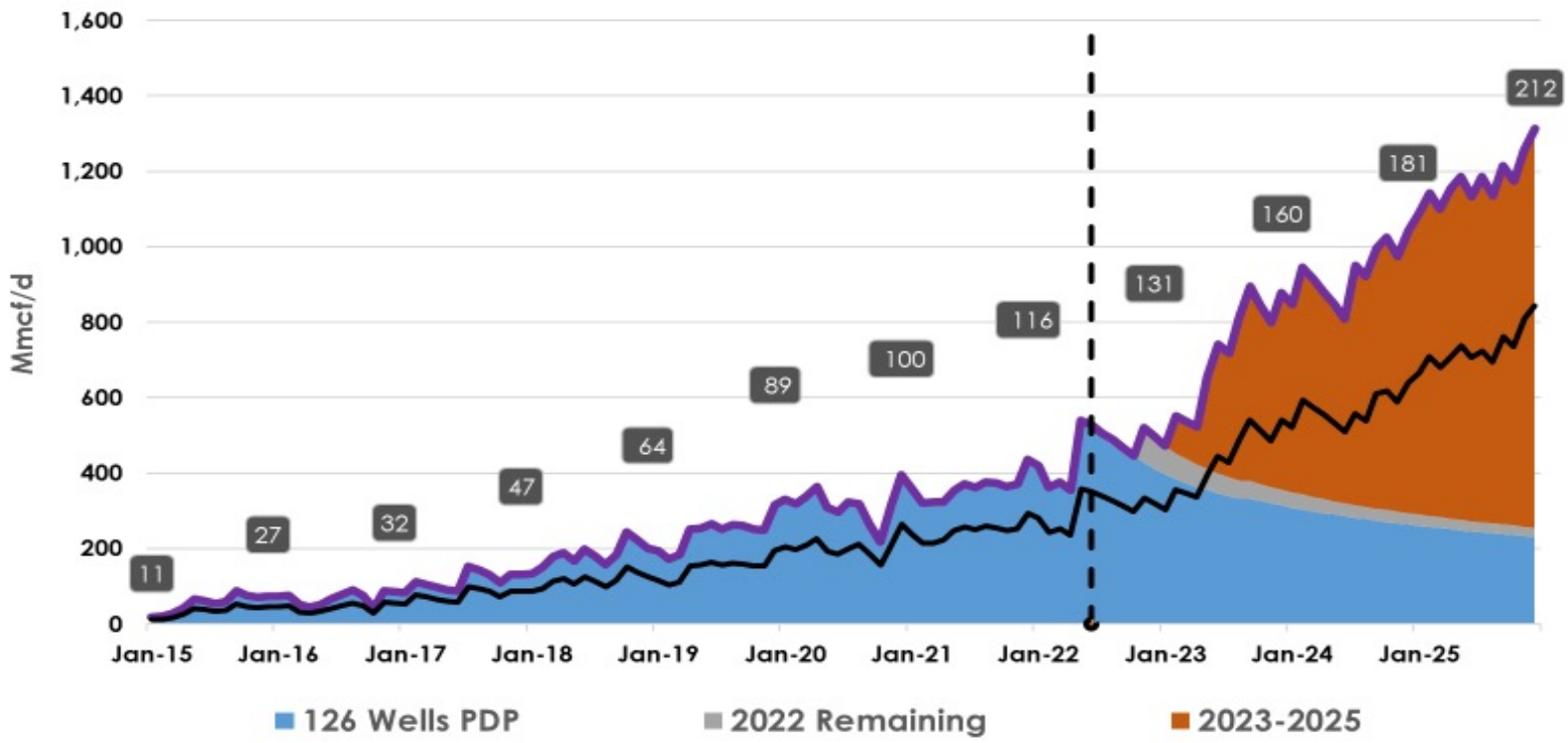
Ten Years of Growth – Proven and Projected

Past Performance and Future Projections from 2015 Through 2025



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Deckers Creek
PROJECT

- Acid-mine drainage remediation project underway
- To be operational fall 2023
- NNE to support O&M
- Restoring life to stream
- Over 200k pounds of heavy metals will be removed yearly
- Will treat 1.2 billion barrels of water per year

Deep Geothermal
TESTING

- Partnership with WVU and US DOE to study Geothermal potential near Morgantown, West Virginia
- Selected as operator of choice
- Supports student and faculty research
- Providing a benchmark study toward energy transition

Community
INVOLVEMENT

- Provided gear for Blacksville volunteer fire department
- NNE employees are adjunct professors and guest lecturers at both WVU and WV State University.
- Employees volunteer as tutors at local elementary schools
- Involved in local fairs and community events

Corporate Responsibility is at the Core of Who We Are